## NOTICE OF OIL AND GAS LEASE SALE

BY SEALED WRITTEN OR ONLINE BIDS TO BE OPENED AT 11:00 A.M. SALE DATE: 5/17/2017

THE COMMISSIONERS OF THE LAND OFFICE ("CLO") invites bids for Oil and Gas Leases upon the following terms covering the tracts of land described in this Notice.

Bids may be made in writing or online by accessing https://clo.ok.gov.

<u>Written Bids</u>: Written bids must be submitted on bid forms provided by the Land Office and enclosed in a sealed envelope containing the following notation on the outside front face of the envelope "Bids for CLO Oil and Gas Lease Sale" and the date of the sale. Bids which are mailed must be enclosed in another envelope and addressed to the CLO at the address provided below.

Written bids must be mailed or hand-delivered on or before the time and date of the sale to:

## The Commissioners of the Land Office 204 N Robinson Suite 900 Oklahoma City, Oklahoma 73102

All written bids received prior to 11:00 A.M. on the date of sale will be publicly opened and announced. Late bids received after 11:00 A.M. on the date of sale will be rejected and not considered.

<u>Electronic Bids</u>: Alternatively, electronic online bids may be made in accordance with the requirements, terms, and conditions contained on the Online Bidding tab of the CLO website at www.clo.ok.gov. <u>Bidders must be registered and approved by the CLO before they may place an online bid.</u>

All online bids must be placed on or before 10:30 A.M. on the date of the sale. Any online bid received after 10:30 A.M. will be rejected and not considered.

ALL BIDS WILL BE OPENED AT 11:00 A.M. ON THE DATE OF THE SALE. Leases will be awarded to the bidder of the highest cash bonus, if accepted.

TERMS AND CONDITIONS OF SALE: The Lease will be on a form prescribed by the CLO for a term of three years, and as may be extended, and will provide for 3/16ths royalty, and an annual delay rental of \$1.00 per net acre to be paid in full before lease is issued, in addition to lease bonus. Bids shall be for a cash bonus for each tract, but no bid of less than \$5.00 per acre will be considered. Each bid must be accompanied by a remittance in the amount of 25% of bid as earnest money. Earnest money remittances made by unsuccessful bidders will be returned to them. The successful bidder shall be liable for the full amount of the bid, all delay rentals and cost of advertising. Full payment is due 30 days from the date of acceptance of the bid.

Failure to comply with any of the terms and conditions of sale will be grounds for the cancellation of the award and the retention of the deposit of earnest money as liquidated damages at the election of the Secretary.

The Commissioners of the Land Office and the State of Oklahoma make no warranty of title and reserve the right to reject any and all bids.

IMPORTANT: Separate bids and earnest money deposits are required on each tract if you are bidding on more than one tract.

PLEASE ENCLOSE ALL WRITTEN BIDS IN ONE "9 x 12" ENVELOPE. PLEASE DO NOT FOLD BIDS OR USE STAPLES.

Bid Forms are available at https://clo.ok.gov.

Note: The M.R. % column refers to percentage of the mineral interest offered for each tract.

CURRENT RULES PROVIDE THAT ALL OIL AND GAS BIDS BECOME FINAL AT DATE AND TIME OF BID OPENING

TRACT	COUNTY	LEGAL DESCRIPTION	SEC TWP RGE	<u>M. R. %</u>	GROSS ACS	NET ACS
1	CADDO	N/2 NE/4, less and except from the surface to 7,500 feet	13-05N-09WIM	100.00 %	80.00	80.00
2	CADDO	SE/4 NE/4	13-05N-09WIM	100.00 %	40.00	40.00
3	CADDO	SW/4 NE/4, less and except from the surface to 2,462 feet	13-05N-09WIM	100.00 %	40.00	40.00
4	CADDO	NW/4, limited to the Pooler Sand Formation only	13-05N-09WIM	100.00 %	160.00	160.00
5	CADDO	SE/4	13-05N-09WIM	100.00 %	160.00	160.00
6	CADDO	SW/4	13-05N-09WIM	100.00 %	160.00	160.00
7	CADDO	NE/4	36-05N-09WIM	100.00 %	160.00	160.00
8	CADDO	NW/4	36-05N-09WIM	100.00 %	160.00	160.00
9	CADDO	SE/4	36-05N-09WIM	100.00 %	160.00	160.00
10	CADDO	SW/4	36-05N-09WIM	100.00 %	160.00	160.00
11	CADDO	N/2 S/2 NE/4, less and except from the surface to the base of the Springer Formation	36-08N-09WIM	100.00 %	40.00	40.00
12	CADDO	NW/4	13-10N-09WIM	100.00 %	160.00	160.00
13	CADDO	SE/4	13-10N-09WIM	100.00 %	160.00	160.00
14	CADDO	SE/4 SW/4; Lot 4	18-06N-10WIM	50.00 %	78.46	39.23
15	CADDO	E/2 SE/4	07-09N-10WIM	50.00 %	80.00	40.00

16	CADDO	NE/4	13-09N-10WIM	100.00 %	160.00	160.00
17	CADDO	NW/4	13-09N-10WIM	100.00 %	160.00	160.00
18	CADDO	SW/4	13-09N-10WIM	100.00 %	160.00	160.00
19	CADDO	NW/4	16-09N-10WIM	100.00 %	160.00	160.00
20	CADDO	E/2 NE/4	18-09N-10WIM	50.00 %	80.00	40.00
21	CADDO	NE/4, less and except the Hoxbar Formation	33-09N-10WIM	93.75 %	160.00	150.00
22	CADDO	NE/4	36-09N-10WIM	100.00 %	160.00	160.00
23	CADDO	NW/4	36-09N-10WIM	100.00 %	160.00	160.00
24	CADDO	SE/4	36-09N-10WIM	100.00 %	160.00	160.00
25	CADDO	SE/4, less and except the Hunton Formation	01-10N-10WIM	100.00 %	160.00	160.00
26	CADDO	SE/4	09-10N-10WIM	50.00 %	160.00	80.00
27	CADDO	NW/4 NE/4	11-10N-10WIM	50.00 %	40.00	20.00
28	CADDO	NE/4	16-10N-10WIM	100.00 %	160.00	160.00
29	CADDO	SE/4	27-10N-10WIM	50.00 %	160.00	80.00
30	CADDO	E/2 SW/4; Lots 3 and 4	19-05N-11WIM	100.00 %	158.13	158.13
31	CADDO	E/2 NW/4	28-08N-11WIM	50.00 %	80.00	40.00
32	CADDO	NE/4	36-08N-11WIM	100.00 %	160.00	160.00
33	CADDO	NW/4	36-08N-11WIM	100.00 %	160.00	160.00
34	CADDO	NE/4, less and except the Springer and Cherokee Formations	09-09N-11WIM	50.00 %	160.00	80.00
35	CADDO	NE/4, less and except the Cherokee and Marchand Formations	16-09N-11WIM	100.00 %	160.00	160.00
36	CADDO	N/2 SE/4	08-10N-11WIM	50.00 %	80.00	40.00
37	CADDO	N/2 SW/4	08-10N-11WIM	50.00 %	80.00	40.00
38	CADDO	SE/4	16-10N-11WIM	100.00 %	160.00	160.00
39	CADDO	Lots 1 and 2; S/2 NE/4, less and except the Atoka and Springer Formations	01-06N-12WIM	50.00 %	153.64	76.82
40	CADDO	Lots 1 and 2; S/2 NE/4	04-06N-12WIM	100.00 %	158.16	158.16
41	CADDO	NE/4 NW/4; Lot 1	19-06N-12WIM	50.00 %	76.39	38.20
42	CADDO	SW/4	08-07N-12WIM	50.00 %	160.00	80.00
43	CADDO	SE/4	36-07N-12WIM	100.00 %	160.00	160.00
44	CADDO	NE/4 NE/4	13-08N-12WIM	100.00 %	40.00	40.00
45	CADDO	SW/4	13-08N-12WIM	100.00 %	160.00	160.00
46	CADDO	SE/4 NE/4	02-10N-12WIM	50.00 %	40.00	20.00
47	COAL	W/2 NE/4	12-02N-08EIM	50.00 %	80.00	40.00
48	COAL	N/2 SE/4	12-02N-08EIM	50.00 %	80.00	40.00
49	DEWEY	N/2 NE/4	11-17N-17WIM	50.00 %	80.00	40.00
<b>50</b>	GRADY	NW/4 SE/4	01-09N-08WIM	50.00 %	40.00	20.00
51	GRADY	Lot 5; North 7.55 acres of Lot 6	01-09N-08WIM	50.00 %	22.55	11.28
52	KINGFISHER	NE/4, limited to the Hunton, Mississippi and Skinner Formations only	36-16N-06WIM	100.00 %	160.00	160.00
53	LEFLORE	NE/4 NE/4; E/2 NW/4 NE/4; SW/4 NW/4 NE/4	22-08N-26EIM	50.00 %	70.00	35.00
54	LINCOLN	NE/4	16-16N-06EIM	100.00 %	160.00	160.00
<b>55</b>	LINCOLN	NW/4	16-16N-06EIM	100.00 %	160.00	160.00
56	LINCOLN	SE/4	16-16N-06EIM	100.00 %	160.00	160.00
57	LINCOLN	SW/4	16-16N-06EIM	100.00 %	160.00	160.00
58	LINCOLN	Lots 1 and 2; W/2 NW/4	36-16N-06EIM	100.00 %	140.33	140.33
59	LINCOLN	Lots 3 and 4; W/2 SW/4	36-16N-06EIM	100.00 %	143.90	143.90
60	MCCLAIN	S/2 SW/4 NW/4	23-06N-02WIM	100.00 %	20.00	20.00
61	MCCLAIN	W/2 SW/4	23-06N-02WIM	100.00 %	80.00	80.00
62	MCCLAIN	NW/4 NE/4	27-05N-03WIM	93.75 %	40.00	37.50
63	PITTSBURG	N/2 NE/4 NE/4	12-06N-12EIM	50.00 %	20.00	10.00
64	PITTSBURG	SW/4 NW/4; S/2 SE/4 NW/4; NW/4 SE/4 NW/4; W/2 NW/4 NW/4; W/2 E/2 NW/4 NW/4, less and except the Hartshorne Formation	35-07N-13EIM	50.00 %	100.00	50.00
65	PITTSBURG	W/2 NE/4 SE/4; SE/4 SE/4; NW/4 SE/4; N/2 SW/4 SE/4, less and except the Hartshorne Formation	35-07N-13EIM	50.00 %	120.00	60.00

66	PITTSBURG	E/2 SW/4; E/2 W/2 SW/4; NW/4 NW/4 SW/4; SW/4 SW/4 SW/4, less and except the Hartshorne Formation	35-07N-13EIM	50.00 %	140.00	70.00
67	PITTSBURG	W/2 NW/4 SE/4; S/2 SE/4	24-05N-15EIM	50.00 %	100.00	50.00
68	PITTSBURG	SW/4 SW/4	24-05N-15EIM	50.00 %	40.00	20.00
69	PITTSBURG	The North 500 feet and the South 828 feet of the SE/4, less and except the Red Oak Formation	27-05N-15EIM	50.00 %	80.48	40.24
70	PITTSBURG	NW/4, subject to right of U.S. Government to submerge 20.06 acres which right was acquired by U.S. in Easement 4832 E, Case 5441, Civil U.S. District Court (Eufaula Dam)	36-06N-15EIM	50.00 %	160.00	80.00
71	ROGER MILLS	E/2 SW/4; Lots 3 and 4	18-12N-24WIM	50.00 %	153.08	76.54
72	WOODWARD	SE/4 NE/4	18-21N-17WIM	50.00 %	40.00	20.00
73	WOODWARD	Lot 2	18-21N-17WIM	50.00 %	39.17	19.59
74	WOODWARD	SE/4	18-21N-17WIM	50.00 %	160.00	80.00
75	WOODWARD	E/2 SW/4; Lots 3 and 4	18-21N-17WIM	50.00 %	158.20	79.10
<b>76</b>	WOODWARD	NE/4 NW/4; Lots 1 and 2	19-21N-17WIM	50.00 %	118.24	59.12
77	WOODWARD	W/2 SW/4, less and except from the surface to the base of the Cherokee Sand and less and except the Chester and Hunton Formations	23-21N-17WIM	50.00 %	80.00	40.00

FOR FURTHER INFORMATION CONTACT: COMMISSIONERS OF THE LAND OFFICE

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PRINT BID FORM FROM CLO WEBPAGE

CLO WEBSITE: HTTPS://CLO.OK.GOV

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